
AustCham Shanghai Annual General Meeting (AGM) 2020 Minutes

Minutes of the Annual General Meeting held at the Australia House by AustCham Shanghai,
8 Pingwu Road, Shanghai on Friday, 19 June 2020 from 5:03pm to 5:50pm.

1 OPENING

The AGM Chair, Mr Craig Aldous, Chairman of AustCham Shanghai, welcomed everyone to the meeting and then appointed Mr Simon Lance as MC for the AGM.

Mr Lance opened the meeting at 5:03pm.

Mr Lance noted there were 44 votes were present at the opening of the meeting, representing a quorum. Mr Lance noted that the total number of attendees was being calculated and would be announced later in the meeting.

2 CHAIRMAN'S REMARKS

Mr Craig Aldous, Chairman of the Board of AustCham Shanghai, delivered his speech.

Mr Lance thanked Mr Aldous. For the minutes, Mr Lance noted that there was a total of 46 votes present, 63 attendees, 0 apologies, and 16 proxies.

3 CEO'S REPORT

Mr Lance welcomed Mr Jack Brady to present the CEO's report.

Mr Jack Brady, CEO of AustCham Shanghai, delivered his speech as included in the 1st addendum to these Minutes.

4 PRESENTATION OF THE 2019 AGM MINUTES

Mr Lance thanked Mr Brady.

Mr Lance stated that the 2019 Minutes had been tabled and distributed electronically with the 2019 formal AGM notice.

5 PRESENTATION OF THE FINANCIAL REPORT

Mr Udo Doring, Chair of the Audit and Risk Committee, presented the Annual Financial Report via video.

6 RESOLUTION TO ACCEPT THE ANNUAL REPORT

Mr Lance opened a question and answer time pertaining to the Annual Report. There were no questions.

Mr Lance put the following motion to the meeting:

To adopt the 2020 Annual Report, including the Financial Report and Audit Report for the year ending 31st December 2019 and the Legal Counsel report.

Proposer: Jason Will – Asian Tigers

Seconded: Barclay Doring – Bunyan Tree

Mr Lance declared the motion carried.

7 DECLARATION OF DIVIDENDS

Mr Lance outlined the Board's recommendation to declare no dividends.

Mr Lance opened a question and answer time pertaining to the declaration of dividends. There were no questions.

Mr Lance put the following motion to the meeting:

No dividends to be paid for the year ending 31st December 2019.

Proposer: Toby Graham – ShineWing Australia

Seconded: Nelson Gable – eCargo Enterprise Limited

Mr Lance declared the motion carried.

8 PRESENTATION OF THE ELECTION AUDITOR'S STATEMENT

Mr Lance read the Election Auditor's Statement to the Members present. The Election Auditor's statement is included as the 2nd addendum to these minutes, noting that the following candidates were successfully elected to the Board for a two-year term from 2020-2022:

1. Ms Alexandra Chu
2. Ms Stephanie Liu
3. Mr Jim Mitsonis
4. Mr Todd Pearson
5. Ms Unice Liu
6. Ms Becky Xia

9 RESOLUTION TO ACCEPT THE ELECTION AUDITOR'S STATEMENT

Mr Lance opened a question and answer time pertaining to the Election Auditor's Statement. There were no questions.

Mr Lance put the following motion to the meeting:

To accept the 2020 Election Auditor's Statement as provided by Ms Frances Gong, Regional Manager, CPA Australia.

Proposer: Jason Will – Asian Tigers

Secunder: Federico Bartolini – Hong Fang Law

Mr Lance declared the motion carried.

10 APPOINTMENT OF THE COMPANY AUDITOR

Mr Lance noted that Mr David Li of Prime Pillar had been appointed at the 2019 AGM as Company Auditor for a period of two years from January 1, 2020 to December 31, 2021.

Mr Lance noted there is no question and answer time for this item.

11 APPOINTMENT OF THE COMPANY SUPERVISOR

Mr Lance put the following motion to the meeting:

Based on the recommendation of the AustCham Shanghai Board of Directors, to appoint Mr Martyn Huckerby as Company Supervisor for a period of 3 years, from 1 January 2020 to 31 December 2022.

Proposer: Arie Schreier – PTL Group

Secunder: Matt Mitchener – St James Place Wealth Management

Mr Lance declared the motion carried.

12 RESOLUTION TO ALIGN EGM PROVISION

Mr Lance opened a question and answer time pertaining to the recommendation of the AustCham Shanghai Board of Directors to rescind last year's resolution to amend the Hong Kong Constitution. There were no questions.

Mr Lance put the following motion to the meeting:

Based on the recommendation of the AustCham Shanghai Board of Directors, to rescind last year's ordinary resolution to amend the Hong Kong Constitution with regards to quorum for an EGM.

Proposer: Nelson Gable - eCargo Enterprise Limited

Secunder: Jason Will – Asian Tigers

Mr Lance declared the motion carried.

13 OTHER GENERAL BUSINESS

Mr Lance opened a question and answer time for other business relevant to the membership and Annual General Meeting. There were no questions.

14 CLOSING REMARKS

Mr Lance thanked Mr Aldous for his significant contribution to AustCham Shanghai. Mr Lance invited Mr Aldous to add closing remarks.

15 CLOSING




Mr Aldous closed the meeting at 5:50pm

15 ADDITIONAL NOTES TO THE MINUTES

The meeting opened at 5:05pm with a quorum of 44 votes. The quorum was monitored throughout the meeting. The final numbers counted were:

Total number of Votes present	46
Total number of Attendees	60
Total Number of Apologies	0
Total number of Proxies	16

Signed by the Directors of AustCham Consulting Ltd as a true and accurate record of the Annual General Meeting 2020:

Director's name	Director's signature
Mr Craig Aldous	DocuSigned by:  B6546E3813E4499...
Mr Craig Weightman	DocuSigned by:  CF854C0BC20B40F...
Mr Udo Doring	DocuSigned by:  4C0B51499B30417...