

Australia House by AustCham Shanghai

- Tax Benefits -

The Changning District Government has agreed to provide tax benefits for eligible companies who register at Australia House who are:

either

- a newly established company that has registered in Changning District, or
- a company that has moved from another district to Changning District

and

- fall into one of the categories as set out below, or
- are an eligible trading company

ELIGIBLE INDUSTRIES

The tax benefits will apply to enterprises which are involved in the following industries:



For these enterprises, there will be a tax refund available depending on the tax amount payable by each member company.

TABLE OF POTENTIAL TAX BENEFITS

TAX PAYABLE	VAT	CORPORATE	INDIVIDUAL TAX INCOME
0 - 5 million	50% refund	50% refund	30% refund
5 - 10 million	60% refund	60% refund	50% refund
10+ million	70% refund	70% refund	70% refund

TRADING COMPANIES

Additionally, some trading companies may be eligible for Changning District tax refunds (provided they match the criteria set out in the Changning Government's Thirteenth Five-Year Plan Industry Guidelines).

Please note that the eligibility is to be determined by the sole discretion of the Changning District and the onus is on each individual company to liaise with the Changning District Government directly. ANKEN Group will refer companies that are moving to Australia House to the Changning District Government to confirm their eligibility. Neither AustCham Shanghai nor Anken Group are able to guarantee eligibility for the tax refund.